



PRESS RELEASE

FOR IMMEDIATE RELEASE

BRESLER & REINER, INC. (OTC: BRERE) REPORTS RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2007

WASHINGTON, D.C. – June 28, 2007: Bresler & Reiner, Inc. reported net income of \$3,783,000 or \$0.69 per common share on revenues of \$21,766,000 for the three months ended March 31, 2007. For the comparable period in 2006, the Company reported a net loss of \$2,402,000 or \$(0.44) per common share on revenues of \$20,793,000. Funds from operations for the three months ended March 31, 2007 were \$4,420,000 or \$0.81 per common share compared to \$2,354,000 or \$0.43 per common share for the same period in 2006.

Funds from operations is defined by the Company as net income computed in accordance with accounting principles generally accepted in the United States, excluding gains and losses, net of tax, on sales of depreciable property, plus depreciation and amortization and after adjustments for unconsolidated partnerships and joint ventures. The following table reflects the reconciliation of FFO to net income for the three months ended March 31, 2007 and 2006 (in thousands):

	Three Months Ended	
	March 31	
	2007	2006
Net income (loss)	\$ 3,783	\$ (2,402)
Add: Depreciation and amortization including our share of unconsolidated real estate joint ventures	7,450	5,566
Add: Income tax expense from property sales (net of minority interest share of taxes)	4,543	541
Less: Gain on sale of properties and investments in joint ventures (net of minority interest)	<u>(11,356)</u>	<u>(1,351)</u>
Funds from operations	\$ <u>4,420</u>	\$ <u>2,354</u>
Net income (loss) per common share	\$ <u>0.69</u>	\$ <u>(0.44)</u>
Funds from operations per common share	\$ <u>0.81</u>	\$ <u>0.43</u>

BRESLER & REINER, INC.
SUPPLEMENTAL FINANCIAL SUMMARY

	<u>Three Months Ended March 31,</u>	
	<u>2007</u>	<u>2006</u>
Total operating revenues	\$ <u>21,766,000</u>	\$ <u>20,793,000</u>
Total operating expenses	\$ <u>23,631,000</u>	\$ <u>19,425,000</u>
(Loss) before income taxes and discontinued operations	\$ (109,000)	\$ (4,000,000)
Benefit for income taxes	<u>49,000</u>	<u>1,419,000</u>
(Loss) from continuing operations	\$ (60,000)	\$ (2,581,000)
Income from discontinued operations, net of tax and minority interest	<u>3,843,000</u>	<u>179,000</u>
Net income (loss)	\$ <u>3,783,000</u>	\$ <u>(2,402,000)</u>
Earnings (loss) per share of common stock (basic and diluted)	\$ <u>0.69</u>	\$ <u>(0.44)</u>
Weighted average number of common shares outstanding	<u>5,477,212</u>	<u>5,477,212</u>

About the Company:

Bresler & Reiner, Inc. owns and develops land and residential, commercial and hospitality properties, principally in the Philadelphia, Pennsylvania; Houston, Texas; Washington, D.C.; Wilmington, Delaware; Baltimore, Maryland; Maryland and Delaware Eastern Shore; and Orlando and Tampa, Florida metropolitan areas.

Supplemental Information:

SEC Filings (including Forms 10-K/A, 10-Q, 8-K and proxy materials) are available at www.breslerandreiner.com or may be requested in e-mail or hard copy formats.

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This press release may contain forward-looking statements that are based on current estimates, expectations, forecasts and projections about us, our future performance, the industry in which we operate, our beliefs, and management's assumptions. In addition, other written or oral statements that constitute forward-looking statements may be made by or on behalf of us. Words such as "expects," "anticipates," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," or "would be," and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.

These risks and uncertainties include: our ability to compete effectively; our exposure to the credit risks of our tenants; our ability to recruit and retain key personnel; adverse changes in the local or general economy and market conditions; our ability to obtain necessary governmental permits and approvals; our ability to complete development projects in a timely manner and within budget; our ability to secure tenants for our projects and properties; our ability to sustain occupancy levels at our properties through keeping existing tenants and securing new ones; our ability to secure tenants for the residential and commercial properties that we develop; changes in the interest rate environment which will affect our ability to obtain mortgage financing on acceptable terms; future litigation; and changes in environmental health and safety laws.